



[seriously]
Unhappy Customers

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MEDIA RELEASE

IMMEDIATE DISTRIBUTION

CBA VICTIMS WELCOME SENATE INQUIRY INTO AUSTRALIAN BANKS

Unhappybanking, representing 350 businesses across Australia who claim they were ruthlessly purged by Bankwest after it was acquired by the Commonwealth Bank of Australia, today welcomed the Senate Inquiry announced into Australian banks.

Unhappybanking founder Geoff Shannon, who spearheaded calls for the inquiry with NSW National Party Senator John Williams, said a comprehensive and wide-ranging inquiry to better protect all Australians was long over-due.

"We thank Senator Williams and his Coalition colleagues for tireless support for this inquiry as we urgently need a thorough examination of what the banks have been doing to thousands of hard working Australians since the GFC," Mr Shannon said.

Under the wide-ranging terms of reference, the Senate will examine a range of issues arising from the GFC, notably the impact on borrowing and lending practices in the banking sector.

Unhappybanking has lobbied for a senate inquiry and attempted to bring the plight of its members to the attention of the wider community after it was formed in December 2011.

Unhappy Customers and Unhappy Banking are an initiative from people fed up with Bankwest.



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Unhappybanking has had more than 40,000 hits to its web site since it was established.

"Banks are the foundation of the Australian economy and we need strong banks, but we also need banks that are fair and we are confident this inquiry is a valuable step in that direction," Mr Shannon said.

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